

Classes of Estimate

Module 12



Project Definition

| Estimate class | Name | Purpose | Project definition level |
|----------------|--------------------|-----------------------------------|--------------------------|
| Class 5 | Order of magnitude | Screening or feasibility | 0% to 2% |
| Class 4 | Intermediate | Concept study or feasibility | 1% to 15% |
| Class 3 | Preliminary | Budget, authorisation, or control | 10% to 40% |
| Class 2 | Substantive | Control or bid/tender | 30% to 70% |
| Class 1 | Definitive | Check estimate or bid/tender | 50% to 100% |