

Classes of Estimate

Module 12

Expected Contingency

Estimate class	Name	Purpose	Expected contingency Range
Class 5	Order of magnitude	Screening or feasibility	<30%
Class 4	Intermediate	Concept study or feasibility	<25%
Class 3	Preliminary	Budget, authorisation, or control	10% to 20%
Class 2	Substantive	Control or bid/tender	10% to 15%
Class 1	Definitive	Check estimate or bid/tender	5% to 10%